GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:355
ANSWERED ON:01.03.2007
PRIVATE INVESTMENT IN RAILWAY PROJECTS
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Will the Minister of RAILWAYS be pleased to state:

(a) whether the Government has made any assessment of Railway schemes lagging behind the schedule for want of resources;

(b) if so, the details thereof;

(c) whether mega projects are being formulated with participation of private sector to meet the shortage of resources; and

(d) if so, the details of such projects alongwith amount of private investment?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a) & (b): The Railways have a huge throwforward of projects requiring about Rs.54000 crore for completion with limited availability of funds. The projects are executed as per the availability of resources.

(c) & (d): Some of the projects of Rail Vikas Nigam Limited (RVNL) executed/ formulated with private equity participation are as under:-

Name of the Project Amount of Private Equity
(Rs. in crore)

(i) Gandhidham-Palanpur Gauge Conversion- 40.00

(ii) Haridaspur-Paradip New Line - 107.50

(iii) Obulavaripalle-Krishnapatnam New Line - 113.40

(iv) Bharuch-Dahej Gauge Conversion Project- 20.00

(v) Surat-Hazira New Line - 50.00